

To: Audit & Governance Committee

Date: 30th June 2009

Item No:

Report of: Heads of Finance

Title of Report: Corporate Risk Register – Full Register and Quarter 1 Report

Summary and Recommendations

Purpose of report: To present to members the full Corporate Risk Register for 2009/10 and the status of risks at the end of Quarter 1

Report Approved by:

Finance: Sarah Fogden/Penny Gardner

Legal: Lindsay Cane

Policy Framework: None

Recommendation(s): That Members note the report

Introduction

1. Audit and Governance Committee agreed the key Corporate Risks for 2009/10 at the April Committee meeting.
2. Lead officers for each risk have now completed the causes of risk, mitigating controls and further actions. They have assessed the status of each risk at the end of the first quarter.

Update

3. Quarter 1 updates show positive movement on two of the ten risks.

Service Risk Registers

4. Service risk registers have been reviewed with each Head of Service to ensure all key service risks are captured and that a consistent approach is taken. Significant service risks have informed the causes of risk for some of the key corporate risks.
5. Service Risk Registers are currently being updated for first quarter status and this will be reported to Performance Board in July.

Recommendation

6. Members are asked to note the report.

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Background papers: None

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